

## Press release

Saint-Ouen, Warsaw, 19 April 2022

### **Inetum reinforces its presence on its offshore platform in Eastern Europe with the acquisition of JCommerce**

**As part of its strategic plan UPSCALE23, Inetum announces the acquisition of JCommerce in Poland. This digital expert targets local and international corporate clients with a portfolio of strong value-added solutions and an efficient offshore platform.**

The transaction is significant for Inetum's growth as it will enable the Group to strengthen its local leadership and at the same time double the size of its offshore platform in Poland. With over 300 employees and a portfolio of efficient solutions, JCommerce has established itself as a digitisation partner for large accounts in the Financial, Retail and Healthcare sectors in Poland as well as Germany, Scandinavia, Switzerland, and Great Britain.

#### **A significant step for Inetum in Eastern Europe in line with its strategic plan UPSCALE 23**

"JCommerce's acquisition, relying on a reinforced position adapted to the needs of a continuously growing market, will allow us to affirm our position as a fast-growing leader in Eastern Europe with more than 1,250 collaborators. Benefiting from expanded skills and the scale of our operations, Inetum has established itself as a preferred partner for setting up digitalisation and outsourcing strategies for its clients' resources by offering to large local and international accounts these high-level technology services and solutions and an ongoing search for productivity," says Inetum CEO Vincent Rouaix.

#### **A strong local footprint that keeps growing**

"2021 was yet again a year of strong growth for Inetum in Poland. With our fast-developing business that is complementary to that of JCommerce, we are convinced that the merger of the two entities will be a success, with a revenue target of €50 million in 2023," Marek Pokorski, General Manager of Inetum in Poland, points out.

Piotr Zyguła, General Manager, JCommerce, confirms: "Thanks to the trust and commitment of Inetum's teams, we are able to offer our existing clients exceptional access to the most advanced technological solutions, and for our employees, a promising career in one of the most dynamic groups in its market."

#### **About Inetum, Positive digital flow:**

*Inetum is an agile IT services company that provides digital services and solutions, and a global group that helps companies and institutions to get the most out of digital flow. In a context of perpetual movement, where needs and usages are constantly being reinvented, the Inetum group is committed towards all these players to innovate, continue to adapt, and stay ahead. With its multi-expert profile, Inetum offers its clients a unique combination of proximity, a sectorial organisation, and solutions of industrial quality. Operating in more than 26 countries, the Group has nearly 27,000 employees and in 2021 generated revenues of €2.2 billion.*

### **About JCommerce Sp. z o.o.**

JCommerce Sp. z o.o. is a Polish IT company that specialises in technology consulting, the design of IT transformation strategies, the development and testing of software, and the implementation of Business Intelligence and corporate mobility management tools. JCommerce employs more than 300 people and in 2021 generated revenues of over €17 million.

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