

Press release

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Gfi becomes Inetum: a new name and identity to embody the positioning of the group as an expert in digital flow.

Following 10 years of continuous growth, the Gfi group is changing its name and identity to signal its entry into a new era. Its CEO Vincent Rouaix hereby affirms the maturity of a group that is recognised as a challenger and a pioneer in its market, and unifies its identity at a global level. In a post-digital-transformation era where change is constant and movement perpetual, Inetum will thus assert itself as an IT services group that helps its clients to get the best out of digital flow.

A new name and a new identity to embody the Group's ambition to show what it has become: a global, integrated group with 27,000 talented people in 26 countries with considerably reinforced capacities to act locally and even closer to its clients.

- In the past 3 years, the Group has more than doubled its size, pushing its revenues up from €1 billion to €2.3 billion thanks to a proactive strategy of mergers and acquisitions combined with strong organic growth. (55% of its revenue is generated outside of France.)
- As an integrated Group with activities over an even geographic spread, it is able to supply extended, reinforced offers to its clients.
- Its unique European FabLab network is in continuous expansion, and consists of more than 300 digital experts.

Today, the Gfi Group has announced its new name and becomes Inetum, Positive digital flow. This new identity is the culmination of an ongoing growth strategy that its CEO Vincent Rouaix has led over the past 10 years, through organic growth and successive acquisitions with the aim to expand the Group's portfolio of solutions and to roll it out internationally. Its most recent acquisition, that of IECISA in April this year, enabled the Group to reach a turnover of €2.3 billion (pro forma) and nearly 27,000 employees worldwide. The Group now operates in 26 countries – in Europe, Latin America, the United States, Africa and Southeast Asia. The new name takes effect today, and will be rolled out to all of the Group's subsidiaries.

A new image to embody what the group has become. A name that asserts its ambitious, entrepreneurial spirit of conquest. A name that has its roots in the Latin word "incrementum", which means growth. A graphic expression that represents the combination of talents that form one single entity, and that ends in a "pixelised" arrow to symbolise the Group's growth, pointing towards the future.



On the occasion of revealing this new identity, Vincent Rouaix says: *"Inaugurating a new name is much more than an attainment, it is a new chapter for a group that has been transforming radically over the past 10 years. It should allow us to assert ourselves as a pan-European leader and a benchmark in the market, to accelerate our growth worldwide thanks to our positioning as an expert in digital flow, and to*

maximise our attractiveness to talented people, which is one of the pillars of our success. In becoming Inetum, the group affirms its ambition to become a driver of innovation and of our clients' co-success."

As a historic pioneer in the sector, the Gfi group has developed while maintaining the bold, entrepreneurial culture of its beginnings. Gfi has grown along with societal, economic and technological changes, and is now preparing to write a new chapter in its history.

The new name will enable it better to embody the expertise of a group that has developed and diversified its offering of solutions and its global presence, while at the same time addressing the new challenges of its clients and of society. The world has entered a post-digital-transformation era in which needs and usages are continuously reinvented, and for which solutions do not yet exist. In this perpetually changing world, the challenge for companies and organisations is to adapt to an ongoing digital flow that opens economic, managerial and social perspectives to them. For Inetum, this digital flow must be used to serve the performance and positive impact that companies, organisations and institutions have on women, men, and society as a whole. Helping them to get the best out of digital flow – this is the mission that Inetum takes on, to make this new digital world a world of success and commitment.

A mission that is based on a three-pronged approach of proximity-closeness, automation-industrialisation-digitisation, and solutions-innovation.

For Inetum, this new identity is also an opportunity to highlight its offer of solutions to meet its clients' challenges. The current context is accelerating the upheavals that we see in all business sectors. Inetum's strength lies in its capacity to address these challenges in all sectors, by creating the right blend of expertise for each client's specific needs. Such solutions include:

- Omncommerce: in a sector that is already in turmoil, lockdown has further accelerated changes in consumer behaviour, while weakening players that have been lagging in their transformation; we devise agile innovations to enable our clients better to meet consumers' expectations and to transform rapidly, by revising their retail model, allowing more customisation, creating new experiences for consumers, etc.
- Industry 4.0: industrial sovereignty, localisation of production, and limiting the impact on the climate are key topics in the economic policy of France and Europe; Industry 4.0 must enable manufacturers better to address consumers' needs, and at the same time produce faster and limit their environmental footprint, by providing the key to the industrial renewal that society is expecting.
- Cybersecurity: with usages that are becoming more and more digitised, teleworking that is developing fast, and the economic battle that is intensifying, organisations are increasingly vulnerable to attacks; reinforcing their protection can only work if all stakeholders are made aware of these issues, which are vital;
- Smart Cities: the health crisis has accelerated transformation in urban as well as rural environments; if data management is key to a successful mutation to steer and adapt cities by anticipating the usages of their inhabitants, then the key lies in organisations' capacity to produce, analyse and understand these data.
- Digital Banking & Insurance: with lockdown reducing access to bank branches, the digitisation of uses has taken a leap in a matter of months, pushing players in the sector to catch up with a growing backlog; while fintechs have created new uses at the speed of lightning, the challenge for other players is to take a lead by continuously innovating and inventing the usages of the future.

About Inetum, Positive digital flow:

Inetum is an agile IT services company that provides digital services and solutions, and a global group that helps companies and institutions to get the most out of digital flow. In a context of perpetual movement, where needs and usages are constantly being reinvented, the Inetum group is committed towards all these players to innovate, continue to adapt, and stay ahead. With its multi-expert profile, Inetum offers its clients a unique combination of proximity, a sectorial organisation, and solutions of industrial quality. Operating in more than 26 countries, the Group has nearly 27,000 employees and in 2019 generated revenues of €2.3 billion (pro forma).

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